

Wolf Creek Property Owners Association
Profit & Loss Budget vs. Actual
January through December 2016

	Jan - Dec 16	Budget
Ordinary Income/Expense		
Income		
Interest Income	0.00	60.00
Late Fees & Finance Char...	1,172.28	
Maintenance Fees	31,343.75	31,233.00
Water Fees	28,526.65	29,000.00
Total Income	61,042.68	60,293.00
Gross Profit	61,042.68	60,293.00
Expense		
MAINTENANCE		
20% Payroll	3,593.42	3,422.00
Insurance	3,044.00	3,000.00
Legal & Professional	610.00	3,500.00
Misc	103.23	
Office Supplies	428.93	300.00
Roads	12,469.89	16,000.00
Snow Plowing	5,813.08	5,000.00
Taxes & Fees	160.40	250.00
Website	323.25	250.00
Total MAINTENANCE	26,546.20	31,722.00
WATER OPERATING		
Electricity	3,306.88	3,700.00
Mileage - Manager	700.46	700.00
Payroll Expenses	14,373.16	13,688.00
Water System Operating	2,922.49	5,000.00
Water System Repairs	354.39	10,000.00
Total WATER OPERATING	21,657.38	33,088.00
Total Expense	48,203.58	64,810.00
Net Ordinary Income	12,839.10	-4,517.00
Other Income/Expense		
Other Income		
Special Assessments	225.00	
Total Other Income	225.00	
Other Expense		
Capital Water Improvements	497.77	
Special Assessment Projects	16,405.36	

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12/20/16
Cash Basis

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	<u>Jan - Dec 16</u>	<u>Budget</u>
Total Other Expense	<u>16,903.13</u>	
Net Other Income	<u>-16,678.13</u>	
Net Income	<u><u>-3,839.03</u></u>	<u><u>-4,517.00</u></u>