

Wolf Creek Property Owners Association
Profit & Loss Budget Overview
January through December 2016

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Interest Income	60.00
Maintenance Fees	31,233.00
Water Fees	29,000.00
Total Income	<u>60,293.00</u>
Gross Profit	60,293.00
Expense	
MAINTENANCE	
20% Payroll	3,422.00
Insurance	3,000.00
Legal & Professional	3,500.00
Office Supplies	300.00
Roads	16,000.00
Snow Plowing	5,000.00
Taxes & Fees	250.00
Water System Repairs & Impr...	10,000.00
Website	250.00
Total MAINTENANCE	<u>41,722.00</u>
WATER OPERATING	
Electricity	3,700.00
Mileage - Manager	700.00
Payroll Expenses	13,688.00
Water System Operating	5,000.00
Total WATER OPERATING	<u>23,088.00</u>
Total Expense	<u>64,810.00</u>
Net Ordinary Income	<u>-4,517.00</u>
Net Income	<u><u>-4,517.00</u></u>