

2018 WCPOA BUDGET for Approval

	Beginning 2017	Ending 2017	Ending 2018
OPERATING ACCOUNT BALANCE	\$26,770	\$22,034	\$19,403
CAPITAL IMPROVEMENT RESERVE FUND	\$34,864	\$47,505	\$40,696
RAINY DAY FUND	\$3,015	\$6,060	\$9,011
TOTAL RESERVES	\$64,649	\$75,599	\$69,110

	TOTAL 2017 YR BUDGET	EXPECTED 2017 YEAR END	2017 VARIANCE	PROPOSED 2018 BUDGET
INCOME				
Ordinary Income				
Interest Income	\$60	\$109	\$49	\$110
Late Fees & Finance Charges	\$0	\$144	\$144	\$0
Maintenance Fees	\$30,433	\$30,008	-\$425	\$30,388
Water Fees	\$30,400	\$27,927	-\$2,473	\$28,527
Other Income	\$0	\$0	\$0	\$0
Total Ordinary Income	\$60,893	\$58,188	-\$2,705	\$59,025
Water Meter Connection	\$4,800	\$14,400	\$9,600	\$4,800
Special Assessments	\$0	\$0	\$0	\$0
Total Extraordinary Income	\$4,800	\$14,400	\$9,600	\$4,800
TOTAL INCOME	\$65,693	\$72,588	\$6,895	\$63,825
EXPENSES				
Ordinary Expenses				
General				
Insurance	\$3,150	\$3,280	\$130	\$3,444
Legal, Accounting, Professio	\$1,800	\$2,740	\$940	\$2,740
Miscellaneous	\$100	\$0	-\$100	\$100
Office Supplies	\$350	\$173	-\$177	\$182
Website	\$250	\$45	-\$205	\$50
Taxes & Fees	\$250	\$66	-\$184	\$75
Maintenance				
Payroll Expense 20%	\$5,220	\$5,347	\$127	\$4,362
Community Park	\$0	\$0	\$0	\$100
Road Maintenance	\$18,000	\$10,650	-\$7,350	\$11,715
Snow Plowing	\$6,000	\$4,677	-\$1,323	\$5,540
Other Maintenance	\$0	\$0	\$0	\$0
Water System Operating				
Payroll Expense 80%	\$20,880	\$21,389	\$509	\$17,481
Mileage	\$900	\$1,308	\$408	\$1,000
Electricity	\$3,700	\$3,754	\$54	\$3,942
Water System - Maintenanc	\$5,000	\$5,906	\$906	\$7,474
Water System - Other	\$0	\$544	\$544	\$500
Total Ordinary Expenses	\$65,600	\$59,879	-\$5,721	\$58,705
Water System Capital Improvements	\$10,000	\$1,759	-\$8,241	\$11,609
Other	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$75,600	\$61,638	-\$13,962	\$70,314
NET ORDINARY INCOME (ORD INC LESS ORD EXP)	-\$4,707	-\$1,691	\$3,016	\$320
NET TOTAL INCOME (TOTAL INC LESS TOTAL EXP)	-\$9,907	\$10,950	\$20,857	-\$6,489

2017 Operating Account Balance decrease when we move \$3045 (5% of 2017 Ord Inc) into the Rainy Day Fund at year end
 2018 Operating Account Balance decrease when we move \$2951 (5% of 2018 Ord Inc) into the Rainy Day Fund at year end
 Income is mostly flat, Maintenance up due to Asa waiver in 2017, more water connections in 2018 increases Water Fees
 Most Expense categories up due to slight annual increases, except:
 Payroll (both Maintenance and Water System) and mileage decrease with single manager
 Expect higher costs in 2018 for the road grading and dust abatement
 Snow Plowing is average of 2016 & 2017 actual
 OCEC will increase power rates in 2018
 Water System Maintenance includes reservoir cleaning, leak detection and money to fix any leaks found
 Water System Capital Improvements includes Pressure tank replacement, Radio Transmitter & money for new pump (just in case)