

2023 WCPOA BUDGET - Approved at January 28, 2023 Special Meeting

OPERATING ACCOUNT BALANCE JANUARY 1, 2023 estimate		\$	11,164		
CAPITAL IMPROVEMENT RESERVE FUND JANUARY 1, 2023		\$	60,811		
RAINY DAY FUND JANUARY 1, 2023		\$	19,889		
TOTAL RESERVES JANUARY 1, 2023 estimate		\$	91,864		
	2022 BUDGET	2022 ESTIMATE	VARIANCE	2023 BUDGET	
INCOME					
Ordinary Income					
Interest Income	64	67	3	64	
Late Fees & Finance Charges	3,300	3,575	275	2,200	
Maintenance Fees	36,750	36,750	-	40,425	
Water Fees	34,800	35,346	546	41,706	
Other Income	400	800	400	400	
Total Ordinary Income	75,314	76,538	1,224	84,795	
Water Meter Connection	5,400	10,800	5,400	6,480	
Special Assessments	-	-	-	154,000	
Total Extraordinary Income	5,400	10,800	5,400	160,480	
TOTAL INCOME	80,714	87,338	6,624	245,275	
EXPENSES					
Ordinary Expenses					
General					
Insurance	7,350	7,095	(255)	7,350	
Legal, Accounting, Professional	3,200	4,205	1,005	5,400	
Miscellaneous	1,000	227	(773)	500	
Office Supplies	380	783	403	400	
Website	321	75	(246)	150	
Taxes & Fees	1,850	1,817	(33)	1,950	
Maintenance					
Payroll Expense 20%	5,950	5,066	(884)	6,750	
Community Park	100	-	(100)	100	
Road Maintenance	20,000	28,185	8,185	14,000	
Snow Plowing	7,000	6,044	(956)	8,500	
Other Maintenance	-	172	172	-	
Water System Operating					
Payroll Expense 80%	23,720	28,225	4,505	27,000	
Mileage	200	46	(154)	100	
Electricity	4,000	5,636	1,636	5,400	
Water System - Repairs	1,500	19,313	17,813	4,000	
Water System - Maintenance	3,000	3,145	145	3,000	
Water System - Other	333	211	(122)	100	
Total Ordinary Expenses	79,904	110,245	30,341	84,700	
Water System Capital Improvements	3,500	-	(3,500)	20,000	
Other	-	-	-	-	
TOTAL EXPENSES	83,404	110,245	26,841	104,700	
NET ORDINARY INCOME (ORD INC LESS ORD EXP)	(4,590)	(33,707)	(29,117)	95	
NET TOTAL INCOME (TOTAL INC LESS TOTAL EXP)	(2,690)	(22,907)	(20,217)	140,575	