

Annual Meeting to Approve 2020 Budget

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2020 WCPOA BUDGET - for Member Approval

Beginning 2019 Ending 2019 Ending 2020

OPERATING ACCOUNT BALANCE \$ 12,886 \$ 28,057 \$ 25,903

CAPITAL IMPROVEMENT RESERVE FUND \$ 49,641 \$ 49,061 \$ 49,061

RAINY DAY FUND \$ 9,011 \$ 12,593 \$ 16,043

TOTAL RESERVES \$ 71,538 \$ 89,711 \$ 91,007

2019 Budget Expected 2019

YE Totals Variance Proposed 2020

Budget

INCOME

Ordinary Income

Interest Income 110 148 38 158

Late Fees & Finance Charges 0 2,625 2,625 0

Maintenance Fees 35,500 36,750 1,250 36,750

Water Fees 33,722 32,110 (1,612) 32,100

Other Income 0 0 0 0

Total Ordinary Income 69,332 71,633 2,301 69,008

Water Meter Connection 5,400 0 (5,400) 0

Special Assessments 0 0 0 0

Total Extraordinary Income 5,400 0 (5,400) 0

TOTAL INCOME 74,732 71,633 (3,099) 69,008

EXPENSES

Ordinary Expenses

General

Insurance 3,616 3,766 150 3,954

Legal, Accounting, Professional 3,226 2,660 (566) 2,800

Miscellaneous 1,000 50 (950) 1,000

Office Supplies 300 360 60 375

Website 120 75 (45) 163

Taxes & Fees 75 276 201 300

Maintenance

Payroll Expense 20% 5,316 5,100 (216) 5,904

Community Park 100 0 (100) 100

Road Maintenance 12,000 2,212 (9,788) 12,000

Snow Plowing 5,000 4,229 (771) 5,000

Other Maintenance 0 0 0 0

Water System Operating

Payroll Expense 80% 21,264 23,000 1,736 23,616

Mileage 800 2,000 1,200 600

Electricity 4,022 3,840 (182) 3,900

Water System - Maintenance/Repairs 7,500 5,192 (2,308) 7,800

Water System - Other 500 120 (380) 200

Total Ordinary Expenses 64,839 52,880 (11,959) 67,712

Water System Capital Improvements 10,200 580 (9,620) 0

Other 0 0 0 0

TOTAL EXPENSES 75,039 53,460 (21,579) 67,712

NET ORDINARY INCOME (ORD INC LESS ORD EXP) 4,493 18,753 14,260
1,296

NET TOTAL INCOME (TOTAL INC LESS TOTAL EXP) (307) 18,173 18,480
1,296

2019 Operating Account Balance decrease by 5% of Ordinary Income
(\$3581) transferred to Rainy Day Fund at Year End

2020 Operating Account Balance decrease by 5% of Ordinary Income
(\$3450) transferred to Rainy Day Fund at Year End