

2019 WCPOA BUDGET for Approval

	Beginning 2018	Ending 2018	Ending 2019
OPERATING ACCOUNT BALANCE	\$18,140	\$6,195	\$7,675
CAPITAL IMPROVEMENT RESERVE FUND	\$49,492	\$46,981	\$42,181
RAINY DAY FUND	\$6,060	\$9,011	\$12,502
TOTAL RESERVES	\$73,692	\$62,187	\$62,358

	TOTAL 2018 YR BUDGET	EXPECTED 2018 YEAR END	2018 VARIANCE	PROPOSED 2019 BUDGET
INCOME				
Ordinary Income				
Interest Income	\$110	\$148	\$38	\$110
Late Fees & Finance Charges	\$0	\$225	\$225	\$0
Maintenance Fees	\$30,388	\$31,025	\$637	\$35,500
Water Fees	\$28,527	\$29,922	\$1,395	\$34,200
Other Income	\$0	\$220	\$220	\$0
Total Ordinary Income	\$59,025	\$61,540	\$2,515	\$69,810
Water Meter Connection	\$4,800	\$4,800	\$0	\$5,400
Special Assessments	\$0	\$0	\$0	\$0
Total Extraordinary Income	\$4,800	\$4,800	\$0	\$5,400
TOTAL INCOME	\$63,825	\$66,340	\$2,515	\$75,210
EXPENSES				
Ordinary Expenses				
General				
Insurance	\$3,444	\$3,410	-\$34	\$3,616
Legal, Accounting, Professional	\$2,740	\$3,485	\$745	\$3,226
Miscellaneous	\$100	\$824	\$724	\$1,000
Office Supplies	\$182	\$363	\$181	\$300
Website	\$50	\$120	\$70	\$120
Taxes & Fees	\$75	\$63	-\$12	\$75
Maintenance				
Payroll Expense 20%	\$4,362	\$6,013	\$1,651	\$5,316
Community Park	\$100	\$42	-\$58	\$100
Road Maintenance	\$11,715	\$15,266	\$3,551	\$12,000
Snow Plowing	\$5,540	\$2,804	-\$2,736	\$5,000
Other Maintenance	\$0	\$0	\$0	\$0
Water System Operating				
Payroll Expense 80%	\$17,481	\$24,145	\$6,664	\$21,264
Mileage	\$1,000	\$1,066	\$66	\$800
Electricity	\$3,942	\$4,983	\$1,041	\$4,022
Water System - Maintenance/Repairs	\$7,474	\$7,950	\$476	\$7,500
Water System - Other	\$500	\$0	-\$500	\$500
Total Ordinary Expenses	\$58,705	\$70,534	\$11,829	\$64,839
Water System Capital Improvements	\$11,609	\$7,311	-\$4,298	\$10,200
Other	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$70,314	\$77,845	\$7,531	\$75,039
NET ORDINARY INCOME (ORD INC LESS ORD EXP)	\$320	-\$8,994	-\$9,314	\$4,971
NET TOTAL INCOME (TOTAL INC LESS TOTAL EXP)	-\$6,489	-\$11,505	-\$5,016	\$171

2018 Operating Account Balance decrease when we move \$3045 (5% of 2018 Ord Inc) into the Rainy Day Fund at year end

2019 Operating Account Balance decrease when we move \$3466 (5% of 2019 Ord Inc) into the Rainy Day Fund at year end

Maintenance fee raised from \$425 to \$500, (8 @ 0.5, 55 @ 1.0, 6 @ 2.0)

Water fees raised, base from \$480 to \$540 w/ 11.1% increase to overage charges

Connection fee is 10X of water base rate

Most expenses increased based on inflation and/or 2018 actual, except as noted below:

Payroll based on Alan @ 12 months, Pete @ 3 months, Consulting/backup @ 9 months

Water System Capital Improvements budgeted:

- New Chlorinator Pump
- New Valves in Pump House
- Expansion Tanks
- Sample Port at Reservoir for CI Testing
- Grading Around Pumphouse
- Replacement line in VH