

Wolf Creek Property Owners Association
Profit & Loss
January 1 through December 31, 2010

Cash Basis

Jan - Dec 2010

Income

Interest Income	48.80
Late Fees & Finance Charges	150.00
Maintenance Fees	29,691.44
Special Assessments	0.00
Water Fees	16,140.00
Water Surcharge Fee	300.00

Total Income 46,330.24

Expense

Community Park	353.31
Electricity	3,324.75
Insurance	2,055.00
Mileage - Manager	576.60
Office Supplies	213.70
Payroll Expenses	13,421.94
Roads	5,942.66
Snow Plowing	3,780.28
Taxes & Fees	45.40
Water System	2,818.09
Water System MaintRepairCapEqmt	12,098.83
Website	221.00

Total Expense 44,851.56

Net Income

1,478.68

Wolf Creek Property Owners Association
Balance Sheet

As of December 31, 2010

Cash Basis

Dec 31, 10

ASSETS

Current Assets

Checking/Savings

Checking

3,763.43

H2O Cap. Imprv. Fund

6,048.80

Total Checking/Savings

9,812.23

Accounts Receivable

Accounts Receivable

-299.17

Total Accounts Receivable

-299.17

Other Current Assets

Undeposited Funds

210.00

Total Other Current Assets

210.00

Total Current Assets

9,723.06

TOTAL ASSETS

9,723.06

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Building Deposits

4,000.00

Payroll Liabilities

654.29

Total Other Current Liabilities

4,654.29

Total Current Liabilities

4,654.29

Total Liabilities

4,654.29

Equity

Equity

3,590.09

Net Income

1,478.68

Total Equity

5,068.77

TOTAL LIABILITIES & EQUITY

9,723.06