

Wolf Creek Property Owners Association
Balance Sheet

As of December 31, 2007

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	30,519.63
Total Checking/Savings	<u>30,519.63</u>
Accounts Receivable	
Accounts Receivable	-90.00
Total Accounts Receivable	<u>-90.00</u>
Total Current Assets	<u>30,429.63</u>
TOTAL ASSETS	<u><u>30,429.63</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Building Deposits	2,000.00
Payroll Liabilities	400.20
Total Other Current Liabilities	<u>2,400.20</u>
Total Current Liabilities	<u>2,400.20</u>
Total Liabilities	2,400.20
Equity	
Equity	22,736.18
Net Income	5,293.25
Total Equity	<u>28,029.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,429.63</u></u>