

Wolf Creek Property Owners Association
Balance Sheet

As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	11,135.87
Total Checking/Savings	<u>11,135.87</u>
Accounts Receivable	
Accounts Receivable	-10,339.11
Total Accounts Receivable	<u>-10,339.11</u>
Total Current Assets	<u>796.76</u>
TOTAL ASSETS	<u><u>796.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Building Deposits	500.00
Payroll Liabilities	2,084.36
Total Other Current Liabilities	<u>2,584.36</u>
Total Current Liabilities	<u>2,584.36</u>
Total Liabilities	2,584.36
Equity	
Equity	28,029.43
Net Income	-29,817.03
Total Equity	<u>-1,787.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>796.76</u></u>