

**Wolf Creek Property Owners Association  
Profit & Loss**

January 1 through August 11, 2010

**08/11/2010**

Cash Basis

**Jan 1 - Aug 11, 10**

<b>Income</b>	
<b>Late Fees &amp; Finance Charges</b>	0.00
<b>Maintenance Fees</b>	29,691.44
<b>Special Assessments</b>	0.00
<b>Water Fees</b>	8,430.06
<b>Total Income</b>	<u>38,121.50</u>
<b>Expense</b>	
<b>Community Park</b>	353.31
<b>Electricity</b>	2,225.32
<b>Insurance</b>	1,047.00
<b>Mileage - Manager</b>	193.20
<b>Office Supplies</b>	184.82
<b>Payroll Expenses</b>	7,853.78
<b>Roads</b>	5,942.66
<b>Snow Plowing</b>	2,063.81
<b>Taxes &amp; Fees</b>	35.40
<b>Water System</b>	2,305.15
<b>Water System MaintRepairCapEqmt</b>	6,317.44
<b>Total Expense</b>	<u>28,521.89</u>
<b>Net Income</b>	<u><u>9,599.61</u></u>

**Wolf Creek Property Owners Association**  
**Balance Sheet**

As of August 11, 2010

**08/11/2010**

Cash Basis

**Aug 11, 10**

**ASSETS**

**Current Assets**

**Checking/Savings**

Checking

13,834.24

H2O Cap. Imprv. Fund

6,000.00

**Total Checking/Savings**

19,834.24

**Accounts Receivable**

Accounts Receivable

-389.11

**Total Accounts Receivable**

-389.11

**Total Current Assets**

19,445.13

**TOTAL ASSETS**

19,445.13

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

Building Deposits

6,000.00

Payroll Liabilities

255.43

**Total Other Current Liabilities**

6,255.43

**Total Current Liabilities**

6,255.43

**Total Liabilities**

6,255.43

**Equity**

Equity

3,590.09

Net Income

9,599.61

**Total Equity**

13,189.70

**TOTAL LIABILITIES & EQUITY**

19,445.13