

**Wolf Creek Property Owners Association
Profit & Loss**

January 1 through October 28, 2010

10/28/2010

Cash Basis

Jan 1 - Oct 28, 10

Income	
Late Fees & Finance Charges	125.00
Maintenance Fees	29,691.44
Special Assessments	0.00
Water Fees	8,755.00
Total Income	<u>38,571.44</u>
Expense	
Community Park	353.31
Electricity	2,836.99
Insurance	1,047.00
Mileage - Manager	254.75
Office Supplies	204.90
Payroll Expenses	10,081.04
Roads	5,942.66
Snow Plowing	2,063.81
Taxes & Fees	45.40
Water System	2,595.41
Water System MaintRepairCapEqmt	7,429.81
Website	221.00
Total Expense	<u>33,076.08</u>
Net Income	<u><u>5,495.36</u></u>

**Wolf Creek Property Owners Association
Balance Sheet**

As of October 28, 2010

10/28/2010

Cash Basis

Oct 28, 10

ASSETS

Current Assets

Checking/Savings

Checking

7,399.91

H2O Cap. Imprv. Fund

6,000.00

Total Checking/Savings

13,399.91

Accounts Receivable

Accounts Receivable

-119.17

Total Accounts Receivable

-119.17

Total Current Assets

13,280.74

TOTAL ASSETS

13,280.74

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Building Deposits

4,000.00

Payroll Liabilities

195.29

Total Other Current Liabilities

4,195.29

Total Current Liabilities

4,195.29

Total Liabilities

4,195.29

Equity

Equity

3,590.09

Net Income

5,495.36

Total Equity

9,085.45

TOTAL LIABILITIES & EQUITY

13,280.74