

**Wolf Creek Property Owners Association
Profit & Loss**

January 1 through December 31, 2009

Cash Basis

Jan - Dec 09

Income	
Late Fees & Finance Charges	5.06
Maintenance Fees	23,479.13
NewH20CnxnFee	6,000.00
Special Assessments	50.00
Water Fees	17,048.40
Total Income	<u>46,582.59</u>
Expense	
Electricity	4,171.29
Insurance	2,045.00
Legal & Accounting	563.50
Mileage - Manager	512.07
Misc	0.00
Office Supplies	350.52
Payroll Expenses	11,748.36
Snow Plowing	3,621.71
Taxes & Fees	1,276.40
Water System	1,846.73
Water System MaintRepairCapEqmt	14,627.32
Website	442.00
Total Expense	<u>41,204.90</u>
Net Income	<u><u>5,377.69</u></u>

**Wolf Creek Property Owners Association
Balance Sheet**

As of December 31, 2009

Cash Basis

12/31/2009

ASSETS

Current Assets

Checking/Savings

Checking

6,389.73

Total Checking/Savings

6,389.73

Accounts Receivable

Accounts Receivable

-139.11

Total Accounts Receivable

-139.11

Total Current Assets

6,250.62

TOTAL ASSETS

6,250.62

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Building Deposits

2,000.00

Payroll Liabilities

660.53

Total Other Current Liabilities

2,660.53

Total Current Liabilities

2,660.53

Total Liabilities

2,660.53

Equity

Equity

-1,787.60

Net Income

5,377.69

Total Equity

3,590.09

TOTAL LIABILITIES & EQUITY

6,250.62