

Wolf Creek Property Owners Association
Profit & Loss Budget Overview
January through December 2012

	<u>Jan - Dec 12</u>
Income	
Interest Income	30.00
Maintenance Fees	31,662.50
Water Fees	17,640.00
Water Surcharge Fee	300.00
Total Income	<u>49,632.50</u>
Expense	
MAINTENANCE	
20% Payroll	2,700.00
Community Park	0.00
Construction	300.00
Insurance	2,055.00
Legal & Accounting	1,000.00
Office Supplies	250.00
Roads	10,000.00
Snow Plowing	5,000.00
Taxes & Fees	100.00
Water System Repairs & Impr...	10,000.00
Website	220.00
Total MAINTENANCE	<u>31,625.00</u>
WATER OPERATING	
Electricity	3,658.00
Mileage - Manager	500.00
Payroll Expenses	10,800.00
Water System Operating	2,500.00
Total WATER OPERATING	<u>17,458.00</u>
Total Expense	<u>49,083.00</u>
Net Income	<u><u>549.50</u></u>